Health and Safety Policy Statement

Severn Group (meaning, collectively, Contour Technologies Limited and its subsidiaries, including but not limited to Severn Glocon UK Valves Limited, LB Bentley Limited, MCE Group Limited, Severn Glocon Valves Private Limited, ValvTechnologies LLC) is committed to meeting its health and safety obligations to its personnel and anyone visiting our premises or affected by our work.

Severn Group is committed to:

- Providing safe and healthy working conditions for the prevention of work-related injury and ill health as appropriate to the purpose, size and context of the organisation and to the specific nature of its OH&S risks and opportunities.
- Ensuring that health and safety is as important as any other function.
- Providing a framework for setting OH&S objectives.
- Fulfilling legal requirements and other requirements as applicable in the locations in which we operate.
- Identifying and managing potential hazards and reducing OH&S risk by means of risk assessment.
- Continuously improving performance and our management systems.
- Providing appropriate resources, supervision and training.
- Ensuring our team members and their representatives are engaged, consulted and participate in matters affecting their health, safety and well-being.
- Collaborating and sharing best practices across the Group.
- Ensuring that across the Group, health and safety is a line management accountability.
- Monitoring and auditing heath and safety performance to support continual improvement and to be transparent in our performance.

This Policy Statement shall be:

- · Documented and maintained.
- Communicated via Company notice boards, Company intranet (where applicable) and Company website as a minimum.
- Made available to interested parties.
- Relevant and appropriate to the organisation.

Ultimate responsibility for the Health and Safety Management System (Management System) which satisfies and / or works to the spirit of the requirement of ISO 45001 is that of the Chief Executive Officer.

Each entity has appointed a Senior Manager as the Management Representative with responsibility and authority for all matters pertaining to the system elements.

Each entity has appointed a competent person who will provide support, guidance and training in matters relating to OH&S and who is focused on ensuring in conjunction with the organisations management the integrity of the Management System.

Severn Group is responsible for providing adequate and appropriate resources, competency, awareness & training to implement the Policy.

The Management System will be periodically audited to maintain compliance with relevant International Standards.

This Policy Statement shall be reviewed during the Management Review process.

Signed: Date: 6 December 2023

Perttu Louhiluoto Chief Executive Officer